

ECONOMICS, B.A.

Program Description

The Economics program is committed to providing students with a rigorous and relevant economic education necessary for informed citizenship, believing that research informs what is taught and how it is taught. For its majors, the program seeks to develop a deep understanding of how markets and economies work and do not work. Further, it seeks to assure that majors and minors are capable of applying the tools of economic reasoning to consider questions of policy, efficiency, and equity.

Why Take This Major?

Economics is a major which provides students analytical tools to improve decision making and to address real-world problems. This major offers room for double-majoring or multiple minors, as well great flexibility for careers. Students learn to analyze and evaluate macroeconomic issues like the impact of fiscal and monetary policies on inflation and unemployment, and microeconomic issues like how firms decide how much to produce and the impact of taxes and regulations. Emphasis is also placed on considering what policies and actions are consistent with social justice. Some students go on to corporate and non-profit positions. Others go on to graduate programs in law, public policy, applied economics, and PhD programs in economics.

Degree Earned

Bachelor of Arts (B.A.)

Required for Graduation

- Courses
 - Major: 15
- Credits
 - Major: 49
 - Total: 120
- GPA
 - Major: 2.0
 - Cumulative: 2.0

Student Learning Outcomes

- Learning Outcome 1: Students will possess an intermediate knowledge of microeconomic and macroeconomic concepts, theories, and applications.
- Learning Outcome 2: Students will be able to quantitatively analyze economic phenomena at an intermediate level.
- Learning Outcome 3: Students will be able to assess and evaluate economic policies in terms of equity, efficiency, and social justice.
- Learning Outcome 4: Students will be able to undertake independent economic research; formulating questions about a topic of their own choosing, undertaking a critical review of the relevant scholarly literature, proposing hypotheses based on economic theory, selecting an appropriate research method to test their hypotheses, and presenting their results both orally and in writing.

Progress Chart

Level One - Core Courses

12 courses and 2 modules required.

Major Requirements

Major requirements include 4 Level Two ILO requirements, *fulfilled through the major*.

Students in this major must complete **15** courses for this major.

| Code | Title | Credits |
|---|---|------------|
| Level One - Core Courses | | |
| <i>Universal Required Courses</i> | | |
| Students must complete the following 4 courses. | | |
| ILO 8.1: Written Communication (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| ENG 110 | College Writing I: Persuasion | 3 |
| ILO 5.1: Information Literacy (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| ENG 210 | College Writing II: Research | 3 |
| ILO 1.1: Understanding Diverse Perspectives (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| FYS 130 | First-Year Academic Seminar ¹ | 3 |
| ILO 2.1: Reflective Thinking and Valuing (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| REL 100 | Religion Matters | 3 |
| <i>Elective Core Courses</i> | | |
| Students must complete 1 course in each of the following 4 ILOs. | | |
| ILO 3.1a: Scientific Reasoning (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | | 4 |
| ILO 3.1b: Quantitative Reasoning (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| MTH 114 | Applied Business Calculus | 4 |
| or MTH 120 | | Calculus I |
| ILO 6.1: Technological Competency (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | | 3 |
| ILO 8.1a/12.1: Oral Communication/Collaborative Engagement (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | | 3 |
| <i>Distinct Discipline Core Courses</i> | | |
| Students must complete 1 course in each of the following 4 ILOs. Each course must be from a different discipline. (A "discipline" is represented by the 3- or 4-letter prefix attached to each course.) | | |
| ILO 4.1: Critical Analysis and Reasoning (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| ECN 150 | Introductory Macroeconomics: The U.S. in the Global Economy I | 3 |
| ILO 9.1: Creative and Artistic Expression (https://catalog.lasalle.edu/undergraduate/ilo/) | | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | | 3 |

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|---|-----|
| ILO 10.1: Ethical Understanding and Reasoning (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | 3 |
| ILO 11.1: Cultural and Global Awareness and Sensitivity (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| Choose course within ILO (https://catalog.lasalle.edu/undergraduate/ilo/) | 3 |
| <i>Universal Required Modules</i> | |
| Students must complete the following 2 non-credit modules. ² | |
| ILO 7.1a (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| Health Literacy Module | |
| ILO 7.1b (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| Financial Literacy Module | |
| Major Requirements | |
| <i>Level Two</i> | |
| Students must complete 1 course/learning experience in each of the 4 commitments. | |
| ILO 2.2: Broader Identity (Capstone Course/Experience) (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| ECN 481 Seminar in Economics (ILO 2.2) | 3 |
| Select one ILO from 3.2a, 3.2b, 4.2, 5.2, 6.2, 7.2a, or 7.2b: Expanded Literacies (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| ECN 213 Statistics for Economics and Political Science (ILO 3.2b) | 3 |
| ILO 8.2b: Effective Expression (Writing-Intensive Course) (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| ECN 314 Econometrics (ILO 8.2b) | 4 |
| Select one ILO from 10.2, 11.2, or 12.2: Active Responsibility (https://catalog.lasalle.edu/undergraduate/ilo/) | |
| ECN 221 Intermediate Microeconomics: Business Firm and Market Analysis II (ILO 10.2) | 4 |
| <i>All Other Required Courses</i> | |
| ECN 150 Introductory Macroeconomics: The U.S. in the Global Economy I | 3 |
| ECN 201 Introductory Microeconomics: Business Firm and Market Analysis I | 3 |
| ECN 213 Statistics for Economics and Political Science | 3 |
| ECN 314 Econometrics | 4 |
| ECN 221 Intermediate Microeconomics: Business Firm and Market Analysis II | 4 |
| ECN 222 Intermediate Macroeconomics: The U.S. in the Global Economy II | 3-4 |
| ECN 441 History of Economic Thought | 3 |
| ECN 481 Seminar in Economics | 3 |
| Five ECN electives | 15 |
| MTH 114 Applied Business Calculus or MTH 120 Calculus I | 4 |
| One additional Social Science course | 3 |
| <i>Free Electives</i> | |
| In addition to the requirements listed above, students must take enough courses to the fulfill graduation credit requirements for their School and major. | |

Total Credits**100-101**

1

NOTE. The following students use Level 2 Capstone Experience in Major instead of FYS 130 First-Year Academic Seminar: Honors, BUSCA, Core-to-Core, Transfer, and Non-Traditional/Evening.

2

The Modules are **not** required for Transfer Students, Core-to-Core Students, or BUSCA Students. BUSCA students are required to take modules if/when they pursue a bachelor's degree.

Recommended Course Sequence

The suggestion below is merely a suggestion, given many students double major or change majors and arrive to the Economics major as sophomores or juniors.

| Course | Title | Credits |
|------------------------------------|---|--------------|
| First Year | | |
| ECN 150 | Introductory Macroeconomics: The U.S. in the Global Economy I | 3 |
| ECN 201 | Introductory Microeconomics: Business Firm and Market Analysis I | 3 |
| MTH 114 or MTH 120 | Applied Business Calculus or Calculus I | 4 |
| Credits | | 10 |
| Second Year | | |
| ECN 213 | Statistics for Economics and Political Science | 3 |
| ECN 314 | Econometrics | 4 |
| ECN 221 | Intermediate Microeconomics: Business Firm and Market Analysis II | 4 |
| ECN 222 | Intermediate Macroeconomics: The U.S. in the Global Economy II | 3-4 |
| Credits | | 14-15 |
| Third Year | | |
| ECN 441 | History of Economic Thought | 3 |
| At least 3 other ECN electives | | 9 |
| Additional Social Science elective | | 3 |
| Credits | | 15 |
| Fourth Year | | |
| ECN 481 | Seminar in Economics | 3 |
| Two additional ECN electives | | 6 |
| Credits | | 9 |
| Total Credits | | 48-49 |

Dual Major Requirements

12 courses, 2 ECN electives are waived as is the extra Social Science course.

Minors

- Economics, Minor (<https://catalog.lasalle.edu/undergraduate/arts-sciences/humanity-and-society/economics-ba/economics-minor/>)

Course Descriptions

Economics

ECN 150 Introductory Macroeconomics: The U.S. in the Global Economy I After introducing students to the what and how of economic thinking, the course explores the causes of national economic prosperity and economic problems such as unemployment and inflation. It also discusses the role of fiscal and monetary policies, economic growth, and international economic relations among the U.S. and other countries.

ECN 170 Special Topics

ECN 201 Introductory Microeconomics: Business Firm and Market Analysis I

This course explores many issues pertaining to the operation of businesses and the markets in which they operate. Among these are the behavior of consumers, the determinants of prices and production levels, and the efficiency of market outcomes. As time allows, the course applies economic thinking to issues like economic inequality, environmental concerns, international trade, and firms with monopoly power. Prerequisite(s): ECN 150

ECN 213 Statistics for Economics and Political Science

This course focuses on basic statistical methods used in the analysis of economic and political phenomena and decision-making. Emphasis is on the application of statistical techniques and the sound interpretation of statistical results. Topics include descriptive statistics, probability, sampling and sampling distributions, statistical estimation, hypothesis testing, simple regression, and correlation.

ECN 221 Intermediate Microeconomics: Business Firm and Market Analysis II

This course studies how business firms interact with consumers and one another in product and resource markets. Besides distilling profit-maximizing criteria for different firms in different markets, the course also evaluates how the operation of firms impacts the welfare of society in general. Prerequisite(s): ECN 201; MTH 114 or 120 or equivalent

ECN 222 Intermediate Macroeconomics: The U.S. in the Global Economy II

This course analyzes the factors behind countries' long-term growth and also those responsible for short-term fluctuations in their levels of output and prices. It also demonstrates how economic booms and busts have prompted economists to search for explanations and possible policies for addressing these instabilities. Finally, the course compares and contrasts U.S. historical experience with that of other nations. Prerequisite(s): ECN 150; MTH 114 or 120 or equivalent

ECN 270 Special Topics in Economics

Topics include Labor Markets, Employment and Wages; Women in the Economy; European Union; Economics of Sports; Economics of Entertainment; and Law and Economics. Prerequisite(s): Permission of instructor

ECN 271 Special Topics

ECN 272 Special Topics

ECN 273 Special Topics

ECN 274 Special Topics

ECN 275 Special Topics

ECN 276 Special Topics

ECN 277 Special Topics

ECN 279 Special Topics

ECN 287 Economics Internship

Working approximately 10 to 15 hours per week under professional supervision, students learn experientially the linkages between their formal studies and the demands of particular positions. Under faculty supervision, students complete informal and formal written assignments and an oral presentation that describe their duties and interpret their intern experience. Prerequisite(s): ECN 201, at least sophomore standing, and permission of Department Chair

ECN 288 Economics Internship

Working approximately 10 to 15 hours per week under professional supervision, students learn experientially the linkages between their formal studies and the demands of particular positions. Under faculty supervision, students complete informal and formal written assignments and an oral presentation that describe their duties and interpret their intern experience. Prerequisite(s): ECN 201, at least sophomore standing, and permission of Department Chair

ECN 314 Econometrics

This course introduces the student to advanced statistical techniques used by economists, other social scientists, and people in business and law to test theories, predict future events, and provide empirical support for various types of hypotheses. The course emphasizes the applied nature of econometrics. As such, the student will construct, estimate, and evaluate well-specified regression models through computer application-based exercises using SAS statistical software. Prerequisite(s): ECN 213 or BUS 202 or permission of Chair

ECN 331 International Economics

This course involves an introduction to the theory of international trade. Topics include specialization and the gains from trade, tariffs, and protectionist policies, trade imbalances, the role of international institutions, foreign exchange markets, and monetary and fiscal policies in an open economy. Prerequisite(s): ECN 150 and ECN 201

ECN 332 Political Economy of Africa

This course examines the political and economic conditions in Sub-Saharan Africa and provides a historical perspective on these conditions. Issues examined include the political and economic consequences of colonialism, post-independence political forces and economic policies, and U.S. foreign policy toward Africa. Prerequisite(s): ECN 150

ECN 333 Ecn of International Business

This course examines trade theory and applies the theory to business firms. It introduces the cultural, environmental, and ethical issues facing international businesses and examines the impact of trade policies, foreign exchange, and the balance of payments on businesses' decision making. Prerequisites: ECN 150, 201; MTH 114 or 120; junior standing.

ECN 334 The Political Economy of Latin America

This course begins by examining aspects of the indigenous societies prior to the arrival of Europeans in what has come to be called "Latin America." Throughout, it considers issues such as colonialism, militarism, race, gender relations, and religion that have shaped the societies, polities, and economies of nations from Mexico and the Caribbean to those of the Southern Cone. The goal of the course is to afford class members the opportunity to better understand Latin America's history as a basis for comprehending its likely future. Cross-listed with HIS334 and POL 334.

ECN 335 International Trade and Trade Wars

This course provides an overview of the U.S. in the global economy and the history of the World Trade Organization (WTO), an examination of the WTO's dispute settlement mechanism, and an examination of major trade disputes that involve the U.S. The course ultimately explores how international trade laws, politics, diplomacy, and multi-national corporations in pursuit of profits interact. Prerequisite(s): ECN 150

ECN 337 Political Economy of Eastern Europe

This course first explores the structure and outcomes of a centrally-planned economic system in contrast to a market-based economic system. Second, it examines how the transition from planned to market took place (or is still under way) in Eastern Europe and the countries of the former Soviet Union. Lastly, it considers a wide range of contemporary political and economic challenges facing countries across the region, from building democratic institutions and strengthening the rule of law to establishing competitive markets and addressing social and economic injustices. Prerequisite(s): ECN 150

ECN 340 American Economic History

This course describes and analyzes long-term economic growth and development since colonization. It stresses changes in demographic, technological, and institutional factors as they interact with the market system. Basic economic concepts and theories of growth are applied to significant historical questions. Prerequisite(s): ECN 150

ECN 351 Environmental Economics

Provides an introduction to the trade-offs (costs versus benefits) associated with environmental issues. Evaluating trade-offs requires an examination of the magnitude of current environmental problems and some consideration of how to measure the costs and benefits of regulatory changes. Approximately half the course will be devoted to examining the current regulations, how the regulatory process works, and the economic implications of the regulations. Prerequisite(s): ECN 150 or permission of Chair

ECN 352 Labor Economics

ECN 354 Economics of the Entertainment Industry

The course surveys the economics of the entertainment industry with an emphasis on the importance of market structure (perfect competition, monopolistic competition, oligopoly, monopoly) in determining behaviors and profitability. In this course, we will apply many microeconomic, and a few macroeconomic, concepts to evaluate structure, workings, and profitability of various segments in the entertainment industry, ranging from movies to music, TV, radio, publishing, casinos, and theme parks. Case studies will be used to highlight the issues facing particular firms. Prerequisite(s): ECN 150

ECN 356 Healthcare Economics

This course explores the economics of health and health care. It introduces students to different economic perspectives on the determinants of health, how health insurance markets are organized, and the challenges facing the U.S. health care system. The course also examines how health care services are financed and delivered in other countries. Special attention is paid to recent health care reforms, including the Affordable Care Act. Prerequisite(s): ECN 150

ECN 370 Special Topics in Economics

Topics include Labor Markets, Employment and Wages; Women in the Economy; European Union; Economics of Sports; Economics of Entertainment; and Law and Economics. Prerequisite(s): Permission of instructor

ECN 373 Special Topics

ECN 375 Special Topics

ECN 385 Cooperative Education

This experience will be a full-time paid employment in a cooperating firm such as a bank, economics forecasting company, or public utility; a nonprofit company such as a Community Development Corporation; or a government agency such as a county planning department or a statistical analysis office. Under faculty supervision, students also complete job-related learning assignments that involve oral and written presentations. Prerequisite(s): ECN 214; ECN 221; and junior standing or senior standing, and permission of Department Chair

ECN 386 Cooperative Education

This experience will be a full-time paid employment in a cooperating firm such as a bank, economics forecasting company, or public utility; a nonprofit company such as a Community Development Corporation; or a government agency such as a county planning department or a statistical analysis office. Under faculty supervision, students also complete job-related learning assignments that involve oral and written presentations. Prerequisite(s): ECN 214; ECN 221; and junior standing or senior standing, and permission of Department Chair

ECN 389 Econ Internship II

ECN 432 Comparative Econ Sys

ECN 441 History of Economic Thought

The course details the development of economics as a coherent analytical discipline through a historical study of its main schools and contributors, including the Physiocrats; the Classical Economists (especially Jevons, Walras, and Clark), Marshall, and Keynes. Lesser figures are treated as time allows. Attention throughout is given to the changing philosophical and cultural background of economic thought. Prerequisite(s): ECN 150 and ECN 201

ECN 442 Modern Econ Thought

ECN 444 Research in ECN I

This course provides the student with an opportunity to do research with a faculty member. The student and the faculty member agree on the research project before the student registers for the course.

ECN 445 Research in ECN II

This course is a continuation of the 444 research course. It provides the student with an opportunity to continue to conduct research with a faculty member.

ECN 452 20th Century Russia & the USSR

ECN 455 Public Finance

This course involves an analysis of the revenue and expenditure activity of government with particular emphasis on the rationale of federal government activity. Also considered are the issues of distribution, efficiency, equity, and stability in the economy. Prerequisite(s): ECN 150; ECN 201

ECN 470 Special Topics in Economics

Topics include Labor Markets, Employment and Wages; Women in the Economy; European Union; Economics of Sports; Economics of Entertainment; and Law and Economics. Prerequisite(s): Permission of instructor

ECN 471 Special Topics

ECN 474 Special Topics

ECN 475 Independent Study

ECN 481 Seminar in Economics

This course is intended to be a capstone course for economics majors, one that aids the student in integrating the material from diverse economics courses. It stresses techniques for the preparation of written research reports. Students will ordinarily deliver to the seminar an oral presentation of their research results. Prerequisite(s): Senior standing in ECN 213, ECN 221 or ECN 222

ECN 485 Seminar in Economics and International Studies

This capstone course for Economics and International Studies majors aims to assist students to research, integrate, and communicate information about the global economy. Specifically, students will learn to conduct research on economic problems and policies of countries and regions of the world not native to them. Students will compose a 250 to 300 word abstract of their seminar papers in two languages, English and a second language. Further, students will be expected to demonstrate at least one of the following competencies: a) to write, in a non-native language, summaries of research in sources written in non-native language; b) to write the seminar paper in a non-native language; or c) to present research results orally in a non-native language. Prerequisite(s): Senior standing in ECN 213, ECN 221 or ECN 222

Program Contact Information

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